

Wrawby PC Explanation of variances

Name of smaller authority: **Wrawby Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,741	601				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,210	15,774	3,564	29.19%	YES		Wrawby PC agreed to raise the precept by 29% as due to high expenditure in 2022/2023 reserves were depleted. Also took on the play area from WPFa so needed money to ensure its safety.
3 Total Other Receipts	8,853	107	-8,746	98.79%	YES		IN 2022/2023 Wrawby PC received grants of £4900 for flashing speed signs, a foot path and a defib and two large VAT claims of £3200. No such large incomes this year.
4 Staff Costs	2,725	2,962	237	8.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,478	7,557	-13,921	64.82%	YES		Large payments of £7242, £2520 and £1350 were made in 2022/23 for flashing speed signs, footpath and defib. Also a Payment of £3061 made to grass cutting of the WPF. No payment were made for large purchase in 2023/2024
7 Balances Carried Forward	601	5,963				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	601	5,964				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	260,064	260,074	10	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable